NOMINATION FOR ELECTION TO THE IBASA BOARD

Name of member nominated:	
Gender:	**Province:**
IMPORTANT NOTE PERTAINING TO NOMINATIONS: For a nomination to be valid, each of the members involved (viz. the member proposing the nomination and the member seconding it) must be an IBASA member in good standing. No self-nominations will be considered.	

TO BE COMPLETED BY THE MEMBERS PROPOSING AND SECONDING THE NOMINATION	
Nominated by *(full name)*:	**Seconded by *(full name)*:**
Membership No:	**Membership No:**

Motivation for nominating the candidate to serve on the IBASA Board

TO BE COMPLETED BY THE NOMINEE **State briefly what your vision is for your intended contributions as a IBASA Board member. Please attach an abridged version of your CV and a detailed and recent character reference.**
Which other Committees/Boards are you currently serving on and in what capacity?
1.
2.
3.
In your opinion, what are the top three recommendations you would give to influence the strategic direction of IBASA?
1.
2.
3.
What is your understanding of Corporate Governance and how would you apply or enforce it within the IBASA context?
1.
2.
3.
In your opinion, what should the roles, responsibilities and accountability of the IBASA Board be?
1.
2.
3.

Nomination accepted by the Nominee (Name):	
Signature:	

ANNEXURE A

Duties, Powers and Responsibilities of the Board:

BOARD GOVERNANCE

5.1 The business and affairs of IBASA shall be managed by or under the direction of its Board, which has the authority to exercise all of the powers and perform any of the functions of IBASA[1];

5.2 The role of the Board members requires them to maintain high standards of ethics, integrity and values, and represent the interests of all relevant stakeholders;

5.3 The Board Members shall:

5.3.1 Act within their scope of authority as prescribed by the MOI;

5.3.2. Not use the positions of Board members, or any information obtained while acting in their capacity as Board members to gain an advantage for themselves as Board members, or for another person other than the Company; or to knowingly cause harm to the Company;

5.3.3. Communicate to the Board at the earliest practicable opportunity any information that comes to their attention, unless they reasonably believes that the information is immaterial to the company; or generally available to the public, or known to the other directors; or are bound not to disclose that information by a legal or ethical obligation of confidentiality;

5.3.4. Make sufficient time available for the exercise of their role as Board members;

5.3.5. Understand the Company's aims and be familiar with the financial, social and political environment within which the Company operates;

5.3.6. Be in a position to make informed decisions by diligently preparing for Board meetings through reviewing all information provided to them in advance;

[1] S66(1) of the Act; Articles 2, 4 and 7.1 of the MOI

5.3.7. Attend Board meetings and actively participate in Board deliberations, applying the knowledge, expertise and experience for which they were appointed;

5.3.8. Act at all times in the Company's best interests, and to always behave in a manner that serves the Company's best interests, independently of any outside fetter or instruction;

5.3.9. Avoid, and if unavoidable, disclose any conflict of interest between personal and company interests;

5.3.10. Act with the degree of care, skill and diligence that may be reasonably be expected of a person;

5.3.11. Carry out the same functions in relation to the Company as those carried out by a Board member; and having the general knowledge, skill and experience of that Board member;

5.3.12. Maintain confidentiality with respect to information acquired about the Company's operations and affairs;

5.3.13. Take reasonable diligent steps to get informed in respect of any particular matter arising in the exercise of the powers or the performance of the functions of a Board member;

5.3.14. Ensure that opportunities, arising from knowledge acquired of sensitive information, are not misappropriated, and

5.3.15. Act legally, honestly and with integrity in their dealings with and on behalf of the Company.

I have read and understood the obligations of an IBASA Board member. Should I be appointed as an IBASA Board member, I promise to fulfil my obligations to the Board as contained in this document.

_____ _____

SIGNATURE **DATE**

Witnesses:

_____ _____

ANNEXURE B

A person shall not be eligible for election, co-option or appointment to the Board and its Committees if –

- he is declared mentally ill or suffering from mental defect or is incapable of managing his affairs; or
- he has been sequestrated provisionally or finally and has not been rehabilitated or if he surrenders his estate for the benefit of his creditors or makes an offer of compromise to his creditors; or
- he is convicted in the Republic or elsewhere of any criminal offence which, in the opinion of the Board, is of a disgraceful or dishonourable nature, and a period of ten years has not elapsed; or
- he has, within the previous ten years, under the disciplinary processes of the Institute, been excluded from membership of the Institute or been fined more than an amount to be determined from time to time by the Board; or
- he has, within the previous ten years, under the disciplinary processes of any other professional body, been excluded from membership of that body; or
- he ceases to be a resident of the Republic.

I hereby confirm that I am not excluded from being a IBASA Board member based on the restrictions contained herein.

_____ _____

SIGNATURE **DATE**

Witnesses:

_____ _____